

**Read this information before completing this form:**

**General Information**

To correctly complete your 2017 Schedule 1299-C, you must refer to your 2016 Schedule 1299-C, Step 5 to determine the amount of available credit carryforward that you may use on this 2017 Schedule 1299-C.

**Step 1: Provide the following information**

Your name as shown on Form IL-1040 \_\_\_\_\_

Your Social Security number \_\_\_\_\_

**Step 2: Figure your subtractions**

**River Edge Redevelopment Zone Dividend Subtraction**

A Corporation's name		B Name of zone	C Dividend amount
1 a	_____	_____	a _____
b	_____	_____	b _____
c	_____	_____	c _____
2 Enter any distributive share of River Edge Redevelopment Zone Subtraction from partnerships, S corporations, trusts, or estates. <b>Attach</b> Schedule(s) K-1-P or K-1-T.			2 _____
3 Add Step 2, Column C, Lines 1a through 1c and Line 2, and enter the total here.			◆ 3 _____

**High Impact Business within a Foreign Trade Zone (or sub-zone) Dividend Subtraction**

A Corporation's name		B Name of zone	C Dividend amount
4 a	_____	_____	a _____
b	_____	_____	b _____
c	_____	_____	c _____
5 Enter any distributive share of High Impact Business Dividend Subtraction from partnerships, S corporations, trusts, or estates. <b>Attach</b> Schedule(s) K-1-P or K-1-T.			5 _____
6 Add Step 2, Column C, Lines 4a through 4c and Line 5, and enter the total here.			◆ 6 _____
7 Add Step 2, Lines 3 and 6. Enter your total <b>dividend subtraction</b> here and on Schedule M, Line 23.			→ 7 _____

**Step 3: Figure your credits**

**Section A - Credits which may be carried forward for two years**

**TECH-PREP Youth Vocational Programs Credit**

1 Enter direct payroll expenses and amount for personal services. \_\_\_\_\_ x .20 = ◆ 1 \_\_\_\_\_

**Dependent Care Assistance Program Tax Credit**

2 Enter the expenses for on-site dependent care. \_\_\_\_\_ x .05 = ◆ 2 \_\_\_\_\_

3 Add Step 3, Lines 1 and 2. Enter this amount here and in Step 4, Line 12. → 3 \_\_\_\_\_



**Section B - Credits which may be carried forward for five years**

**Film Production Services Tax Credit**

- 4 Enter the amount of available credit from the Tax Credit Certificate you received from the Department of Commerce and Economic Opportunity (DCEO) or that was transferred to you (see instructions). 4 \_\_\_\_\_
- 5 Enter any distributive share of Film Production Services Tax Credit from partnerships and S corporations. **Attach** Schedule(s) K-1-P. 5 \_\_\_\_\_
- 6 Add Step 3, Lines 4 and 5. This is your **Film Production Services Tax Credit**. ◆ 6 \_\_\_\_\_

**High Impact Business Investment Credit**

	A Description of qualified property	B Date placed in service in IL <small>Month Year</small>	C ACRS class	D New/Used <small>(See instructions)</small>	E Basis	F Column E x .5% (.005)
7 a	_____	___/___	_____	_____	_____	a _____
b	_____	___/___	_____	_____	_____	b _____
c	_____	___/___	_____	_____	_____	c _____
8	Add Step 3, Column F, Lines 7a through 7c. This is your <b>High Impact Business Investment Credit</b> .					◆ 8 _____

**Enterprise Zone Investment Credit**

	A Description of qualified property	B Date placed in service in IL <small>Month Year</small>	C ACRS class	D New/Used <small>(See instructions)</small>	E Name of zone	F Basis	G Rate	H Column F x Column G
9 a	_____	___/___	_____	_____	_____	_____	.005	a _____
b	_____	___/___	_____	_____	_____	_____	.005	b _____
c	_____	___/___	_____	_____	_____	_____	.005	c _____
10	Enter any distributive share of Enterprise Zone Investment Credit from partnerships and S corporations. <b>Attach</b> Schedule(s) K-1-P.							10 _____
11	Add Step 3, Column H, Lines 9a through 9c and Line 10. This is your <b>Enterprise Zone Investment Credit</b> .							◆ 11 _____

**Economic Development for a Growing Economy (EDGE) Tax Credit**

- 12 Enter the amount of EDGE Tax Credit awarded to you for this tax year under your agreement with DCEO. 12 \_\_\_\_\_
- 13 Enter any distributive share of EDGE Tax Credit from partnerships and S corporations. **Attach** Schedule(s) K-1-P. 13 \_\_\_\_\_
- 14 Add Step 3, Lines 12 and 13. This is your **EDGE Tax Credit**. ◆ 14 \_\_\_\_\_

**Tax Credit for Affordable Housing Donations**

- 15 Enter the total amount of your donation to eligible sponsors here. \_\_\_\_\_ x .50 = 15 \_\_\_\_\_
- 16 Enter any distributive share of Tax Credit for Affordable Housing Donations from partnerships and S corporations or transferred to you by the donor. **Attach** Schedule(s) K-1-P. 16 \_\_\_\_\_
- 17 Add Step 3, Lines 15 and 16. This is your **Tax Credit for Affordable Housing Donations**. ◆ 17 \_\_\_\_\_

**Research and Development Credit (Qualifying expenses must be from research activities conducted in Illinois.)**

	A Base period avg. expenses	B This year's expenses
<b>Enter the following:</b>		
18 Illinois wages for qualified services (see instructions)	18 _____	_____
19 Illinois cost of supplies	19 _____	_____
20 Illinois rental or lease costs of computers	20 _____	_____
21 65% (.65) of Illinois contract expenses	21 _____	_____
<b>Figure your credit:</b>		
22 Add Step 3, Lines 18 through 21 of each column. Total Illinois qualifying expenses.	22 _____	_____
23 Subtract Step 3, Column A, Line 22, from Column B, Line 22. If negative, write zero.		23 _____
24 Multiply Step 3, Line 23 by 6.5% (.065).		24 _____
25 Enter any distributive share of Research and Development Credit from partnerships and S corporations.		25 _____
26 Add Step 3, Lines 24 and 25. This is your <b>Research and Development Credit</b> .		◆ 26 _____



**Ex-Felons Jobs Credit**

	A Name	B SSN	C Date hired	D Qualified wages	E Column D x 5% (.05)	F Max credit	G Prior credit	H Column F minus Column G	I Enter the lesser of Column E or H
27	a _____	_____	___/___	_____	_____	\$1,500	_____	_____	a _____
	b _____	_____	___/___	_____	_____	\$1,500	_____	_____	b _____
	c _____	_____	___/___	_____	_____	\$1,500	_____	_____	c _____
28	Enter any distributive share of Ex-Felons Jobs Credit from partnerships and S corporations. <b>Attach</b> Schedule(s) K-1-P.								28 _____
29	Add Step 3, Column I, Lines 27a through 27c and Line 28. This is your <b>Ex-Felons Jobs Credit</b> .								◆ 29 _____

**Student-Assistance Contribution Credit**

	A Name	B SSN	C Qualified contribution amount	D Column C x 25% (.25)	E Maximum credit	F Enter the lesser of Column D or E
30	a _____	_____	_____	_____	\$500	a _____
	b _____	_____	_____	_____	\$500	b _____
	c _____	_____	_____	_____	\$500	c _____
31	Enter any distributive share of Student-Assistance Contribution Credit from partnerships and S corporations. <b>Attach</b> Schedule(s) K-1-P.					31 _____
32	Add Step 3, Column F, Lines 30a through 30c and Line 31. This is your <b>Student-Assistance Contribution Credit</b> . Enter your credit here and on Schedule M, Step 2, Line 8.					◆ 32 _____

**New Markets Credit**

33	Enter the amount of available credit from the Tax Credit Certificate you received from DCEO (see instructions).					33 _____
34	Enter any distributive share of New Markets Credit from partnerships and S corporations. <b>Attach</b> Schedule(s) K-1-P.					34 _____
35	Add Step 3, Lines 33 and 34. This is your <b>New Markets Credit</b> .					◆ 35 _____

**Angel Investment Credit**

36	Enter the amount of available credit from the Tax Credit Certificate you received from DCEO (see instructions).					36 _____
37	Enter any distributive share of Angel Investment Credit from partnerships and S corporations. <b>Attach</b> Schedule K-1-P.					37 _____
38	Add Step 3, Lines 36 and 37. This is your <b>Angel Investment Credit</b> .					◆ 38 _____

**River Edge Historic Preservation Credit**

39	Enter the amount of available credit from the Tax Credit Certificate you received from DCEO (see instructions).					39 _____
40	Enter any distributive share of River Edge Historic Preservation Credit from partnerships and S corporations. <b>Attach</b> Schedule(s) K-1-P.					40 _____
41	Add Step 3, Lines 39 and 40. This is your <b>River Edge Historic Preservation Credit</b> .					◆ 41 _____

**Live Theater Production Tax Credit**

42	Enter the amount of available credit from the Tax Credit Certificate you received from DCEO (see instructions).					42 _____
43	Enter any distributive share of Live Theater Production Tax Credit from partnerships and S corporations. <b>Attach</b> Schedule(s) K-1-P.					43 _____
44	Add Step 3, Lines 42 and 43. This is your <b>Live Theater Production Tax Credit</b> .					◆ 44 _____



**Hospital Credit**

- 45 Enter the amount of real property taxes paid during the tax year on Illinois real property used for hospital purposes during the prior tax year. 45 \_\_\_\_\_
- 46 Enter the cost of free or discounted services provided at Illinois locations during the tax year pursuant to the hospital's charitable financial assistance policy, measured at cost. 46 \_\_\_\_\_
- 47 Enter the lesser of Lines 45 or 46. This is your Hospital Credit before transfers. 47 \_\_\_\_\_
- 48 Enter any amount of the credit on Line 47 you have transferred or intend to transfer. 48 \_\_\_\_\_
- 49 Subtract Line 48 from Line 47. This amount cannot be less than zero. 49 \_\_\_\_\_
- 50 Enter any distributive share of Hospital Credit from partnerships and S corporations or any amount transferred to you. **Attach** Schedule(s) K-1-P or a copy of the notice of transfer the seller or donor issued to the Illinois Department of Revenue. 50 \_\_\_\_\_
- 51 Add Step 3, Lines 49 and 50. This is your **Hospital Credit**. ◆ 51 \_\_\_\_\_

**Instructional Materials and Supplies Credit**

- |  | A<br>Primary taxpayer | B<br>Spouse |
|--|-----------------------|-------------|
| 52 a Social Security number              | _____                 | _____       |
| b School name (Illinois only)            | _____                 | _____       |
| c Total qualified expenses paid in 2017  | _____                 | _____       |
| d Enter the lesser of Line 52c or \$250. | _____                 | _____       |
- 53 Add Step 3, Line 52d, Column A, and Line 52d, Column B. This is your **Instructional Materials and Supplies Credit**. ◆ 53 \_\_\_\_\_

**Other Credits which may be carried forward for five years**

**Note** → See instructions before completing. Identify below Illinois Income Tax credits which are allowed by the Illinois Income Tax Act (IITA), which may be claimed on the 2017 Schedule 1299-C, and which may be carried forward five years, but for which no specific line has been provided on this 2017 Schedule 1299-C. Attach any documentation as required by the IITA, the Illinois Income Tax Regulations, or the Schedule 1299-C instructions. **Do not** report on these lines Illinois Income Tax credits

- which may be carried forward for a period of other than 5 years,
- which have expired and may not be claimed on this 2017 Schedule 1299-C, or
- for which a specific line has been provided elsewhere on this 2017 Schedule 1299-C.

Failure to follow these instructions may result in further correspondence from the Department, the disallowance of the credit, or a delay in the processing of your return. You also may be required to submit further information to support the credit claimed.

	A Three Digit Other Credits Code Number	B Name and Breakdown of Other Credits claimed		C Amount of Other Credits claimed
54◆a	◆	_____	◆	a _____
◆b	◆	_____	◆	b _____
◆c	◆	_____	◆	c _____

55 Enter any distributive share of Other Credits from partnerships and S corporations. **Attach** Schedule(s) K-1-P. 55 \_\_\_\_\_

56 Add Step 3, Column C, Lines 54a through 54c and Line 55. This is your **Other Credits**. ◆ 56 \_\_\_\_\_

**Total Five-year Credits**

- 57 Add Step 3, Lines 6, 8, 11, 14, 17, 26, 29, 32, 35, 38, 41, 44, 51, 53, and 56. Enter the amount here and in Step 4, Line 22. → 57 \_\_\_\_\_



**Step 4: Figure your credit (See instructions before completing this step.)**

**Figure your credit**

- 1 Enter your total tax from Form IL-1040, Line 15. 1 \_\_\_\_\_
- 2 Add the credit amounts from Form IL-1040, Lines 16 and 17, and enter here. 2 \_\_\_\_\_
- 3 Subtract Line 2 from Line 1. 3 \_\_\_\_\_
- 4 Enter the amount from your 2016 Schedule 1299-C, Step 5, Line 1. 4 \_\_\_\_\_
- 5 Subtract Line 4 from Line 3. This amount may be negative. 5 \_\_\_\_\_
- 6 Enter the amount from your 2016 Schedule 1299-C, Step 5, Line 2. 6 \_\_\_\_\_
- 7 If Line 5 is negative, enter the amount from Line 6 as a negative number. Otherwise, subtract Line 6 from Line 5. 7 \_\_\_\_\_
- 8 Enter the amount from your 2016 Schedule 1299-C, Step 5, Line 3. 8 \_\_\_\_\_
- 9 If Line 7 is negative, enter the amount from Line 8 as a negative number. Otherwise, subtract Line 8 from Line 7. 9 \_\_\_\_\_
- 10 Enter the amount from your 2016 Schedule 1299-C, Step 5, Line 4. 10 \_\_\_\_\_
- 11 If Line 9 is negative, enter the amount from Line 10 as a negative number. Otherwise, subtract Line 10 from Line 9. 11 \_\_\_\_\_
- 12 Enter the amount from Step 3, Line 3, from this Schedule 1299-C. 12 \_\_\_\_\_
- 13 If Line 11 is negative, enter the amount from Line 12 as a negative number. Otherwise, subtract Line 12 from Line 11. 13 \_\_\_\_\_
- 14 Enter the amount from your 2016 Schedule 1299-C, Step 5, Line 5. 14 \_\_\_\_\_
- 15 If Line 13 is negative, enter the amount from Line 14 as a negative number. Otherwise, subtract Line 14 from Line 13. 15 \_\_\_\_\_
- 16 Enter the amount from your 2016 Schedule 1299-C, Step 5, Line 6. 16 \_\_\_\_\_
- 17 If Line 15 is negative, enter the amount from Line 16 as a negative number. Otherwise, subtract Line 16 from Line 15. 17 \_\_\_\_\_
- 18 Enter the amount from your 2016 Schedule 1299-C, Step 5, Line 7. 18 \_\_\_\_\_
- 19 If Line 17 is negative, enter the amount from Line 18 as a negative number. Otherwise, subtract Line 18 from Line 17. 19 \_\_\_\_\_
- 20 Enter the amount from your 2016 Schedule 1299-C, Step 5, Line 8. 20 \_\_\_\_\_
- 21 If Line 19 is negative, enter the amount from Line 20 as a negative number. Otherwise subtract Line 20 from Line 19. 21 \_\_\_\_\_
- 22 Enter the amount from Step 3, Line 57, from this Schedule 1299-C. 22 \_\_\_\_\_
- 23 If Line 21 is negative, enter the amount from Line 22 as a negative number. Otherwise, subtract Line 22 from Line 21. 23 \_\_\_\_\_
- 24 Enter the amount from your 2016 Schedule 1299-C, Step 5, Line 9. 24 \_\_\_\_\_
- 25 If Line 23 is negative, enter the amount from Line 24 as a negative number. Otherwise, subtract Line 24 from Line 23. 25 \_\_\_\_\_
- 26 Enter the amount from your 2016 Schedule 1299-C, Step 5, Line 10. 26 \_\_\_\_\_
- 27 If Line 25 is negative, enter the amount from Line 26 as a negative number. Otherwise, subtract Line 26 from Line 25. 27 \_\_\_\_\_
- 28 Enter the amount from your 2016 Schedule 1299-C, Step 5, Line 11. 28 \_\_\_\_\_
- 29 If Line 27 is negative, enter the amount from Line 28 as a negative number. Otherwise, subtract Line 28 from Line 27. 29 \_\_\_\_\_
- 30 Enter the amount from your 2016 Schedule 1299-C, Step 5, Line 12. 30 \_\_\_\_\_
- 31 If Line 29 is negative, enter the amount from Line 30 as a negative number. Otherwise subtract Line 30 from Line 29. 31 \_\_\_\_\_

**32 Figure the amount of credit to use this year.**

Note If the lesser number is negative, enter zero.

- a Enter the lesser of Line 3 or 4. a \_\_\_\_\_
- b Enter the lesser of Line 5 or 6. b \_\_\_\_\_
- c Enter the lesser of Line 7 or 8. c \_\_\_\_\_
- d Enter the lesser of Line 9 or 10. d \_\_\_\_\_
- e Enter the lesser of Line 11 or 12. e \_\_\_\_\_
- f Enter the lesser of Line 13 or 14. f \_\_\_\_\_
- g Enter the lesser of Line 15 or 16. g \_\_\_\_\_
- h Enter the lesser of Line 17 or 18. h \_\_\_\_\_
- i Enter the lesser of Line 19 or 20. i \_\_\_\_\_
- j Enter the lesser of Line 21 or 22. j \_\_\_\_\_
- k Enter the lesser of Line 23 or 24. k \_\_\_\_\_
- l Enter the lesser of Line 25 or 26. l \_\_\_\_\_
- m Enter the lesser of Line 27 or 28. m \_\_\_\_\_
- n Enter the lesser of Line 29 or 30. n \_\_\_\_\_

Add Lines 32a through 32n. Enter the result here and on Form IL-1040, Line 18 (round to whole dollars). → 32 \_\_\_\_\_



**Step 5: Figure your credit available to be carried forward (Keep a copy of this page in your files. You will need it to complete next year's Schedule 1299-C.)**

■ To figure each credit amount,  at the first applicable line for each credit.

**Note** All line references in this Step refer to Step 4 of this Illinois Schedule 1299-C.

- 1 *Two-year credit carryforward* that is available for **one** more tax year
  - If Line 9 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 7 is negative, enter the amount from Line 8 here.
  - If Line 9 is negative, enter the amount as a positive number here.1 \_\_\_\_\_
- 2 *Five-year credit carryforward* that is available for **one** more tax year
  - If Line 11 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 9 is negative, enter the amount from Line 10 here.
  - If Line 11 is negative, enter the amount as a positive number here.2 \_\_\_\_\_
- 3 *Two-year credit carryforward* that is available for the next **two** tax years
  - If Line 13 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 11 is negative, enter the amount from Line 12 here.
  - If Line 13 is negative, enter the amount as a positive number here.3 \_\_\_\_\_
- 4 *Five-year credit carryforward* that is available for the next **two** tax years
  - If Line 15 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 13 is negative, enter the amount from Line 14 here.
  - If Line 15 is negative, enter the amount as a positive number here.4 \_\_\_\_\_
- 5 *Five-year credit carryforward* that is available for the next **three** tax years
  - If Line 17 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 15 is negative, enter the amount from Line 16 here.
  - If Line 17 is negative, enter the amount as a positive number here.5 \_\_\_\_\_
- 6 *Five-year credit carryforward* that is available for the next **four** tax years
  - If Line 19 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 17 is negative, enter the amount from Line 18 here.
  - If Line 19 is negative, enter the amount as a positive number here.6 \_\_\_\_\_
- 7 *Ten-year credit carryforward* that is available for the next **four** tax years
  - If Line 21 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 19 is negative, enter the amount from Line 20 here.
  - If Line 21 is negative, enter the amount as a positive number here.7 \_\_\_\_\_
- 8 *Five-year credit carryforward* that is available for the next **five** tax years
  - If Line 23 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 21 is negative, enter the amount from Line 22 here.
  - If Line 23 is negative, enter the amount as a positive number here.8 \_\_\_\_\_
- 9 *Ten-year credit carryforward* that is available for the next **five** tax years
  - If Line 25 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 23 is negative, enter the amount from Line 24 here.
  - If Line 25 is negative, enter the amount as a positive number here.9 \_\_\_\_\_
- 10 *Ten-year credit carryforward* that is available for the next **six** tax years
  - If Line 27 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 25 is negative, enter the amount from Line 26 here.
  - If Line 27 is negative, enter the amount as a positive number here.10 \_\_\_\_\_
- 11 *Ten-year credit carryforward* that is available for the next **seven** tax years
  - If Line 29 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 27 is negative, enter the amount from Line 28 here.
  - If Line 29 is negative, enter the amount as a positive number here.11 \_\_\_\_\_
- 12 *Ten-year credit carryforward* that is available for the next **eight** tax years
  - If Line 31 is positive or zero, enter zero here. You do not have any credit from this year to carry.
  - If Line 29 is negative, enter the amount from Line 30 here.
  - If Line 31 is negative, enter the amount as a positive number here.12 \_\_\_\_\_

